

QUARTERLY REPORT

**LICENSEE ADAMAR OF NEW JERSEY, INC. D/B/A
TROPICANA CASINO AND RESORT**

FOR THE QUARTER ENDED DECEMBER 31, 2005

**TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY**



BALANCE SHEETS

AS OF DECEMBER 31, 2005 AND 2004

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$ 52,694	\$ 23,622
2	Short-Term Investments.....	0	0
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2005, \$16,255 ; 2004, \$16,707)..... (Note 16)	24,293	17,933
4	Inventories.....	4,797	4,424
5	Prepaid Expenses and Other Current Assets..... (Note 5,8,10)	11,077	12,458
6	Total Current Assets.....	92,861	58,437
7	Investments, Advances, and Receivables..... (Note 6,7,11,14)	25,215	23,617
8	Property and Equipment - Gross..... (Note 2)	1,116,584	1,078,924
9	Less: Accumulated Depreciation and Amortization..... (Note 2)	(313,494)	(277,315)
10	Property and Equipment - Net..... (Note 2)	803,090	801,609
11	Other Assets..... (Note 5,8)	67,783	61,106
12	Total Assets.....	\$ 988,949	\$ 944,769
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable.....	\$ 26,455	\$ 23,717
14	Notes Payable.....	0	0
	Current Portion of Long-Term Debt:		
15	Due to Affiliates.....	0	0
16	Other..... (Note 3,14)	43	42
17	Income Taxes Payable and Accrued.....	0	0
18	Other Accrued Expenses..... (Note 12)	24,140	25,802
19	Other Current Liabilities..... (Note 6)	7,742	26,776
20	Total Current Liabilities.....	58,380	76,337
	Long-Term Debt:		
21	Due to Affiliates..... (Note 3,7,14)	292,000	447,000
22	Other..... (Note 3,14)	301	15
23	Deferred Credits.....	0	0
24	Other Liabilities..... (Note 7,13)	377,507	304,594
25	Commitments and Contingencies..... (Note 6)	0	0
26	Total Liabilities.....	728,188	827,946
27	Stockholder's, Partners', or Proprietor's Equity.....	260,761	116,823
28	Total Liabilities and Equity.....	\$ 988,949	\$ 944,769

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2005 AND 2004

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	Revenue:		
1	Casino.....	\$ 435,198	\$ 360,273
2	Rooms.....	69,269	47,026
3	Food and Beverage.....	58,830	47,630
4	Other.....	25,163	14,572
5	Total Revenue.....	588,460	469,501
6	Less: Promotional Allowances.....	111,234	85,614
7	Net Revenue.....	477,226	383,887
	Costs and Expenses:		
8	Cost of Goods and Services..... (Note 4, 7).....	282,069	238,175
9	Selling, General, and Administrative..... (Note 7).....	72,519	62,663
10	Provision for Doubtful Accounts.....	1,499	608
11	Total Costs and Expenses.....	356,087	301,446
12	Gross Operating Profit.....	121,139	82,441
13	Depreciation and Amortization..... (Note 2).....	43,167	32,020
14	Charges from Affiliates Other than Interest: Management Fees..... (Note 7).....	32,400	32,100
15	Other.....	0	0
16	Income (Loss) from Operations.....	45,572	18,321
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... (Note 3).....	(53,640)	(53,640)
18	Interest (Expense) - External..... (Note 3).....	(31)	12,780
19	Investment Alternative Tax and Related Income (Expense) - Net..... (Note 6)	(1,897)	(1,158)
20	Nonoperating Income (Expense) - Net..... (Note 4, 15, 16).....	(1,863)	4,346
21	Total Other Income (Expenses).....	(57,431)	(37,672)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(11,859)	(19,351)
23	Provision (Credit) for Income Taxes..... (Note 8).....	(621)	(4,453)
24	Income (Loss) Before Extraordinary Items.....	(11,238)	(14,898)
25	Extraordinary Items (Net of Income Taxes - 2005, \$0 ; 2004, \$0).....	0	0
26	Net Income (Loss).....	\$ (11,238)	\$ (14,898)

* Certain 2004 amounts have been reclassified to conform with 2005 presentation.

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 2005 AND 2004

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	Revenue:		
1	Casino.....	\$ 105,703	\$ 85,790
2	Rooms.....	17,614	10,827
3	Food and Beverage.....	14,519	10,776
4	Other.....	6,427	3,803
5	Total Revenue.....	144,263	111,196
6	Less: Promotional Allowances.....	29,539	19,275
7	Net Revenue.....	114,724	91,921
	Costs and Expenses:		
8	Cost of Goods and Services..... (Note 4, 7).....	70,598	62,397
9	Selling, General, and Administrative..... (Note 7).....	17,594	16,908
10	Provision for Doubtful Accounts.....	319	86
11	Total Costs and Expenses.....	88,511	79,391
12	Gross Operating Profit.....	26,213	12,530
13	Depreciation and Amortization..... (Note 2).....	11,443	8,798
	Charges from Affiliates Other than Interest:		
14	Management Fees..... (Note 7).....	7,500	7,500
15	Other.....	0	0
16	Income (Loss) from Operations.....	7,270	(3,768)
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... (Note 3).....	(13,410)	(13,410)
18	Interest (Expense) - External..... (Note 3).....	(6)	2,599
19	Investment Alternative Tax and Related Income (Expense) - Net..... (Note 6)	(518)	(462)
20	Nonoperating Income (Expense) - Net..... (Note 4, 15, 16).....	(740)	1,712
21	Total Other Income (Expenses).....	(14,674)	(9,561)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(7,404)	(13,329)
23	Provision (Credit) for Income Taxes..... (Note 8).....	(391)	(3,947)
24	Income (Loss) Before Extraordinary Items.....	(7,013)	(9,382)
25	Extraordinary Items (Net of Income Taxes - 2005, \$0 ; 2004, \$0)	0	0
26	Net Income (Loss).....	\$ (7,013)	\$ (9,382)

* Certain 2004 amounts have been reclassified to conform with 2005 presentation.

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2004 AND THE TWELVE MONTHS ENDED DECEMBER 31, 2005

(UNAUDITED)
(\$ IN THOUSAND)

Line (a)	Description (b)	Common Stock		Preferred Stock		Additional Paid-in Capital (g)	(h)	Retained Earnings (Accumulated) (Deficit) (i)	Total Stockholder's Equity (Deficit) (j)
		Shares (c)	Amount (d)	Shares (e)	Amount (f)				
10	Balance, December 31, 2003	100	\$ 1	0	\$ 0	\$ 127,071	\$ 0	\$ 4,649	\$ 131,721
11	Net Income (Loss) - 2004							(14,898)	(14,898)
12	Contribution to Paid-in -Capital								
13	Dividends								
14	Prior Period Adjustments								
6									
7									
8									
9									
19	Balance, December 31, 2004	100	\$ 1	0	\$ 0	\$ 127,071	\$ 0	\$ (10,249)	\$ 116,823
11	Net Income (Loss) - 2005							(11,238)	(11,238)
12	Contribution to Paid-in -Capital					155,000			155,000
13	Dividends								
14	Prior Period Adjustments								
15	Tax Benefit from Stock Options Exercised					176			176
16									
17									
18									
19	Balance, December 31, 2005	100	\$ 1	0	\$ 0	\$ 282,247	\$ 0	\$ (21,487)	\$ 260,761

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE TROPICANA CASINO AND RESORT**STATEMENTS OF CASH FLOWS**

FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ 93,745	\$ 128,852
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....		
3	Proceeds from the Sale of Short-Term Investment Securities.....		
4	Cash Outflows for Property and Equipment.....	(62,434)	(137,628)
5	Proceeds from Disposition of Property and Equipment.....	292	155
6	Purchase of Casino Reinvestment Obligations.....	(6,197)	(4,609)
7	Purchase of Other Investments and Loans/Advances made.....		
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....	3,762	3,726
9	Cash Outflows to Acquire Business Entities.....		
10			
11			
12	Net Cash Provided (Used) By Investing Activities.....	(64,577)	(138,356)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....		
14	Payments to Settle Short-Term Debt.....		
15	Cash Proceeds from Issuance of Long-Term Debt.....		
16	Costs of Issuing Debt.....		
17	Payments to Settle Long-Term Debt.....(See Note 3).....	(155,096)	(143)
18	Proceeds from Issuing Stock or Capital Contributions.....(See Note 3).....	155,000	
19	Purchases of Treasury Stock.....		
20	Payments of Dividends or Capital Withdrawals.....		0
21	Note Payable converted to Contributed Capital.....		0
22			
23	Net Cash Provided (Used) By Financing Activities.....	(96)	(143)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	29,072	(9,647)
25	Cash and Cash Equivalents at Beginning of Period.....	23,622	33,269
26	Cash and Cash Equivalents at End of Period.....	\$ 52,694	\$ 23,622
	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$ (53,671)	\$ (40,860)
28	Income Taxes.....	\$	\$

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2005 (c)	2004 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	\$ (11,238)	\$ (14,898)
	Noncash Items Included in Income and Cash Items		
	Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	43,167	32,020
31	Amortization of Other Assets.....	0	0
32	Amortization of Debt Discount or Premium.....	(144)	(24)
33	Deferred Income Taxes - Current.....	(3,496)	0
34	Deferred Income Taxes - Noncurrent.....	(5,046)	(10,170)
35	(Gain) Loss on Disposition of Property and Equipment.....	819	900
36	(Gain) Loss on Casino Reinvestment Obligations.....	1,885	991
37	(Gain) Loss from Other Investment Activities.....		
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks.....	(5,927)	(6,593)
39	Net (Increase) Decrease in Inventories.....	(373)	(1,111)
40	Net (Increase) Decrease in Other Current Assets.....	4,877	(2,665)
41	Net (Increase) Decrease in Other Assets.....	(6,239)	(23,722)
42	Net Increase (Decrease) in Accounts Payable.....	2,018	11,799
	Net Increase (Decrease) in Other Current Liabilities		
43	Excluding Debt.....	529	4,233
	Net Increase (Decrease) in Other Noncurrent Liabilities		
44	Excluding Debt.....	72,913	138,092
45	Extraordinary items (net of tax).....	0	0
46			
47	Net Cash Provided (Used) By Operating Activities.....	\$ 93,745	\$ 128,852

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	\$ (62,434)	\$ (137,628)
49	Less: Capital Lease Obligations Incurred.....	0	0
50	Cash Outflows for Property and Equipment.....	\$ (62,434)	\$ (137,628)
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....	\$ 0	\$ 0
52	Goodwill Acquired.....	0	0
	Net Assets Acquired Other than Cash, Goodwill, and		
53	Property and Equipment.....	0	0
54	Long-Term Debt Assumed.....	0	0
55	Issuance of Stock or Capital Invested.....	0	0
56	Cash Outflows to Acquire Business Entities.....	\$ 0	\$ 0
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....(See Note 3).....	\$ 155,000	\$ 0
58	Less: Issuances to Settle Long-Term Debt.....	0	0
59	Consideration in Acquisition of Business Entities.....	0	0
60	Proceeds from Issuing Stock or Capital Contributions.....	\$ 155,000	\$ 0

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE

TROPICANA CASINO AND RESORT

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(\$ IN THOUSANDS)

FOR THE YEAR ENDED DECEMBER 31, 2005

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	358,597	\$ 31,907	0	\$ 0
2	Food	2,746,388	26,915	384,716	3,770
3	Beverage	9,854,199	11,947	0	0
4	Travel	0	0	13,439	4,704
5	Bus Program Cash	596,336	9,542	0	0
6	Other Cash Complimentaries	1,216,956	27,480	0	0
7	Entertainment	421,550	843	25,667	513
8	Retail & Non-Cash Gifts	0	0	503,894	4,709
9	Parking	0	0	71,924	216
10	Other	1,075,260	2,600	354,311	1,073
11	Total	16,269,286	\$ 111,234	1,353,951	\$ 14,985

** There are no complimentary services or items in Line 10 "other" which exceeds 5% of that column's total.

FOR THE THREE MONTHS ENDED DECEMBER 31, 2005

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	87,696	\$ 8,668	0	\$ 0
2	Food	662,807	6,496	126,209	1,237
3	Beverage	2,328,203	2,800	0	0
4	Travel	0	0	2,444	856
5	Bus Program Cash	127,261	1,963	0	0
6	Other Cash Complimentaries	313,562	8,506	0	0
7	Entertainment	229,650	460	2,240	44
8	Retail & Non-Cash Gifts	0	0	123,469	1,163
9	Parking	0	0	40,052	120
10	Other	266,230	646	97,607	307
11	Total	4,015,409	\$ 29,539	392,021	\$ 3,727

** There are no complimentary services or items in Line 10 "other" which exceeds 5% of that column's total.

ADAMAR OF NEW JERSEY, INC.
DBA TROPICANA CASINO AND RESORT
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2005

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The consolidated financial statements include the accounts of Adamar of New Jersey, Inc. (the "Company") and its wholly-owned subsidiary, Manchester Mall, Inc., ("Manchester"), after elimination of all significant intercompany accounts and transactions.

The Company operates a casino hotel in Atlantic City, New Jersey and is a subsidiary of Ramada New Jersey Holdings Corporation ("RNJHC") which is, in turn, a wholly-owned subsidiary of Aztar Corporation ("Aztar"). The financial statements reflect the intercompany transactions and accounts with RNJHC, Aztar and affiliates.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Recent Accounting Pronouncements

In December 2004, the Financial Accounting Standards Board issued Statement No. 123 (revised 2004), "Share-Based Payment." SFAS 123(R) establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services. It focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. SFAS 123(R) requires a public entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award and the estimated number of awards that are expected to vest. That cost will be recognized over the period during which an employee is required to provide service in exchange for the award, which is usually the vesting period. SFAS 123(R) supersedes APB 25, which the Company has elected to follow. As a result of an amendment by the Securities and Exchange Commission in April 2005, SFAS 123(R) is effective for the Company at the beginning of the 2006 calendar year. SFAS 123(R) applies to all awards granted after the required effective date and to awards modified, repurchased, or cancelled after that date. Compensation cost is recognized on or after the required effective date for the portion of outstanding awards for which the requisite service has not yet been rendered, based on the grant-date fair value of those awards calculated under SFAS 123 that Aztar has followed for disclosure purposes. For periods before the required effective date, the Company may elect to adjust financial statements of prior periods on a basis consistent with the pro forma disclosures required for those periods by SFAS 123. The Company has not decided whether or not to restate prior periods. Based on options to purchase shares of Aztar stock that were granted through December 31, 2005, the additional cost that the Company estimates that it will record for calendar year

2006 is immaterial.

Cash and Cash Equivalents

Highly liquid investments purchased with an original maturity of three months or less are classified as cash equivalents. These instruments are stated at cost, which approximates fair value because of their short maturity.

Inventories

Inventories, which consist primarily of food, beverage, uniforms and operating supplies are stated at the lower of cost or market value. Costs are determined using the average cost method.

Advertising Costs

Costs for advertising are expensed as incurred. Advertising costs were \$9,989,000 in 2005 and \$11,263,000 in 2004.

Concentration of Credit Risk

Financial instruments which potentially subject the Company to concentrations of credit risk consist principally of temporary cash investments in excess of \$100,000 which are all invested in the same financial institution, investments and trade accounts receivable.

Property and equipment

Property and equipment are stated at cost. Maintenance and repairs are charged to operations when incurred. Renewals and betterments which significantly extend the useful lives of existing property and equipment are capitalized. During construction, the Company capitalizes interest and other direct and indirect costs, which are primarily property taxes, insurance costs, outside legal costs and the compensation costs of project personnel devoted exclusively to managing the project. Interest is capitalized monthly by applying the effective interest rate on certain borrowings to the average balance of expenditures. Gains or losses on dispositions of property and equipment are reflected in earnings as realized.

Depreciation is computed on the straight-line basis over the estimated useful lives (building and improvements - 3 to 40 years; equipment, furniture and fixtures - 3 to 15 years).

Leasehold improvements are amortized over the lower of the estimated useful life of the improvement or the term of the related lease.

CRDA Investment

The Casino Reinvestment Development Authority ("CRDA") deposits are carried at cost less a valuation allowance because they have to be used to purchase CRDA bonds that carry below market interest rates unless an alternative investment is approved. The valuation allowance is established by a charge to the Statement of

Operations at the time the obligation is incurred to make the deposit unless there is an agreement with the CRDA for a return of the deposit at full face value. If the CRDA deposits are used to purchase CRDA bonds, the valuation allowance is transferred to the bonds as a discount, which is amortized to interest income using the interest method. If the CRDA deposits are used to make other investments, the valuation allowance is transferred to those investments and remains a valuation allowance. The CRDA bonds are classified as held-to-maturity securities and are carried at amortized cost less a valuation allowance. The average interest rate on the CRDA investment was 2.8% and 1.9% for 2005 and 2004, respectively.

New Jersey Gaming License Costs

Gaming license costs are capitalized and amortized over the renewal period. Amortization expense for gaming license costs was \$510,000 for 2005 and \$507,000 for 2004, respectively.

Leasing Costs

Leasing costs are capitalized as incurred and amortized evenly, as a reduction to rental income, over the related lease terms. Leasing costs consist primarily of tenant allowances, which are incentives provided to tenants whereby the Company agrees to pay certain amounts toward tenant leasehold improvements or other tenant development costs. Leasing costs also include lease acquisition costs, which consist primarily of leasing agent fees and legal fees incurred by the Company. Leasing costs are included in Other Assets on the Balance Sheet.

Valuation of Long-Lived Assets

Long-lived assets and certain identifiable intangibles held and used by the Company are reviewed for impairment whenever events or changes in circumstances warrant such a review. The carrying value of a long-lived or amortizable intangible asset is considered impaired when the anticipated undiscounted cash flow from such asset is separately identifiable and is less than its carrying value. In that event, a loss is recognized based on the amount by which the carrying value exceeds the fair value of the asset. Losses on long-lived assets to be disposed of are determined in a similar manner, except that fair values are reduced for the cost of disposition.

Casino Revenue

Casino revenue consists of the net win from gaming activities, which is the difference between gaming wins and losses. For the year ended December 31, 2005, the total casino revenue was \$435,198,000 which is comprised of \$136,885,000 for games revenue and \$298,313,000 for slot revenue. For the year ended December 31, 2004, the total casino revenue was \$360,273,000 which is comprised of \$109,463,000 for games revenue and \$250,810,000 for slot revenue. Estimated payouts for progressive slot machine balances are recorded as liabilities in the accompanying financial statements.

Complimentaries

The retail value of complimentary food, beverage, and hotel services furnished to customers is included in gross revenues and then deducted as promotional allowances in arriving at net revenue.

Income taxes

Deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been included in the financial statements or income tax returns. Deferred tax assets and liabilities are determined based on the difference between the financial statement and tax bases of assets and liabilities using enacted rates expected to apply to taxable income in the years in which those differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

NOTE 2. PROPERTY AND EQUIPMENT

At December 31, 2005 and 2004, the components of property and equipment consisted of:

	<u>2005</u>	<u>2004</u>
Land and land improvements	\$ 49,974,000	\$ 49,974,000
Building and improvements	881,176,000	864,375,000
Furniture, fixtures and equipment	173,059,000	158,285,000
Leased personal property	1,367,000	2,111,000
Construction in progress	<u>11,009,000</u>	<u>4,179,000</u>
Total property and equipment-gross	1,116,585,000	1,078,924,000
Less accumulated depreciation and amortization	<u>(313,495,000)</u>	<u>(277,315,000)</u>
Total property and equipment	<u>\$ 803,090,000</u>	<u>\$ 801,609,000</u>

Depreciation expense was \$43,167,000 in 2005 and \$32,020,000 in 2004. The interest that was capitalized during the year was \$0 in 2005 and \$12,795,000 in 2004.

NOTE 3. LONG-TERM DEBT

At December 31, 2005 and 2004, Long-Term Debt consisted of:

	<u>2005</u>	<u>2004</u>
Notes payable - Aztar Corporation; 12.0% due 2014	<u>\$292,000,000</u>	<u>\$447,000,000</u>
Long-term debt due to affiliates	292,000,000	447,000,000
Contract payable; 7.2%; matures 2014	328,000	-
Obligations under capital leases	<u>16,000</u>	<u>57,000</u>
Total Affiliates and Other	292,344,000	447,057,000
Less: current portion	<u>(43,000)</u>	<u>(42,000)</u>
Total long-term debt	<u>\$292,301,000</u>	<u>\$447,015,000</u>

On December 31, 2005, \$155,000,000 of a note payable to Aztar Corporation was converted to contributed capital. Substantially all of the Company's property and equipment is pledged as collateral for long-term debt agreements of affiliates.

The aggregate fixed maturities for all long-term debt are:

2006	\$ 43,000
2007	29,000
2008	32,000
2009	34,000
2010	36,000
Thereafter	<u>292,170,000</u>
Total	<u>\$ 292,344,000</u>

NOTE 4. LEASE OBLIGATIONS

The Company entered into an agreement with Adamar Garage Corporation ("AGC"), an affiliate of the Company, for the lease of the Transportation Center (a 1,100-space self-park garage and a 9-bay bus terminal) and a 1,100-space parking garage along with the land, all improvements and air rights. The rental amount is \$4,700,000 per year and will expire on February 4, 2078.

Minimum future lease obligations on noncancelable leases at December 31, 2005 are as follows:

<u>YEAR</u>	<u>OPERATING</u>
2006	\$ 6,789,000
2007	6,565,000
2008	5,560,000
2009	5,060,000
2010	5,060,000
Thereafter	<u>315,561,000</u>
Total	<u>\$ 344,595,000</u>

Rental expenses under operating leases for 2005 and 2004 amounted to \$8,196,000 and \$7,848,000, respectively.

NOTE 5. DEFERRED CREDITS

Deferred credits consist of income taxes due to timing differences between financial and taxable income.

NOTE 6. COMMITMENTS AND CONTINGENCIES

Licensing

On November 26, 1982, the Company was granted a plenary gaming license by the New Jersey Casino Control Commission, referred to as the "CCC". The license is renewable every four years. In November 2003, the license was renewed for a period of four years, effective through November 30, 2007.

The Company is a party to various claims, legal actions and complaints arising in the ordinary course of business or asserted by way of defense or counter-claim in actions filed by the Company. Management believes that its defenses are substantial in each of these matters, and the Company's legal posture can be successfully defended or satisfactorily settled without material adverse effect on its consolidated financial position, results of operations or cash flows.

For 2005, the annual realty tax expense for the land and improvements was \$22,569,000 based on a tax rate of \$3.574 per \$100 of assessed value. Realty taxes for subsequent years and for any expansion or improvements of the facilities may vary significantly depending on assessed values and the tax rate in effect at such future time.

The CCC imposes an annual tax of eight percent on gross casino revenue. Pursuant to legislation adopted in 1984, casino licensees are required to invest an additional one and one-quarter percent of gross casino revenue for the purchase of bonds to be issued by the CRDA or make other approved investments equal to that amount; in the event the investment requirement is not met, the casino licensee is subject to a tax of two and one-half percent on gross casino revenue. As mandated by the legislation, the interest rate of the CRDA bonds

purchased by the licensee will be two-thirds of the average market rate for bonds available for purchase and published by a national bond index at the time of the CRDA bond issuance. The Company's reinvestment obligation for 2005 and 2004, respectively, was \$5,527,000 and \$4,549,000 for the purchase of CRDA bonds. In 2005 and 2004, the Company recorded a loss provision of \$1,885,000 and \$991,000 respectively. The loss provision is to recognize the effect of the below market interest rate using the interest rate in effect at December 31, 2005.

NOTE 7. RELATED PARTIES

Transactions with affiliates consist of expenditures by affiliates on the Company's behalf including purchases of assets, facility rental, and administrative expenses or cash advances to affiliates or other receivables from affiliates. The Company has many significant transactions with Aztar. Since payment is not required to be made currently, the net of these transactions is classified as long-term.

Aztar performs various corporate services for the Company. For the years ended December 31, 2005 and 2004, Aztar charged the Company a management fee of \$32,400,000 and \$32,100,000, respectively.

Due to affiliates are reflected in Other Liabilities. The identity of the affiliate and corresponding balances at December 31, 2005 and 2004 are:

	<u>2005</u>	<u>2004</u>
Due to Aztar Corporation	\$ 370,496,000	\$ 300,538,000
Due to Ramada New Jersey, Inc.	426,000	350,000
Due to Adamar Garage Corporation	6,056,000	1,356,000
Due to Tropicana West	136,000	-
Due to Atlantic Deauville, Inc.	<u>393,000</u>	<u>323,000</u>
	<u>\$ 377,507,000</u>	<u>\$ 302,567,000</u>

Advances to affiliates are reflected in Investments, Advances and Receivables. The identity of the affiliate and corresponding balances at December 31, 2005 and 2004 are:

	<u>2005</u>	<u>2004</u>
Advances to Tropicana West	\$ <u>-</u>	\$ <u>15,000</u>
	<u>\$ -</u>	<u>\$ 15,000</u>

Notes payable to related parties are included in Long-term debt to affiliates (See Note 3). The identity of the affiliate and corresponding balances at December 31, 2005 and 2004 are:

<u>PAYEE</u>	<u>2005</u>	<u>2004</u>
Aztar Corporation	\$292,000,000	\$447,000,000

For the twelve months ended December 31, 2005 and 2004 the Company incurred charges from affiliates which are indicated in the accompanying Statements of Income as Cost of Goods and Services and Selling, General, and Administrative. The nature of the charges and dollar amounts are as follows:

	<u>2005</u>	<u>2004</u>
<u>COST OF GOODS AND SERVICES</u>		
Executive deferred compensation plan	\$ 2,000	\$ 3,000
Property insurance	<u>2,988,000</u>	<u>2,679,000</u>
	<u>2,990,000</u>	<u>2,682,000</u>
<u>SELLING, GENERAL AND ADMINISTRATIVE</u>		
Insurance	561,000	636,000
Executive deferred compensation plan	70,000	21,000
Claims	-	13,000
Professional Services	<u>33,000</u>	<u>4,000</u>
	<u>664,000</u>	<u>674,000</u>
Total	<u>\$ 3,654,000</u>	<u>\$ 3,356,000</u>

NOTE 8. INCOME TAXES

The provision/(benefit) for income taxes is comprised of:

	<u>2005</u>	<u>2004</u>
Current:		
Federal	\$ -	\$ -
State	<u>5,269,000</u>	<u>4,360,000</u>
	<u>5,269,000</u>	<u>4,360,000</u>
Deferred:		
Federal	(5,356,000)	(8,767,000)
State	<u>(534,000)</u>	<u>(46,000)</u>
	<u>(5,890,000)</u>	<u>(8,813,000)</u>
	<u>\$ (621,000)</u>	<u>\$ (4,453,000)</u>

For income tax purposes, the Company is included in Aztar's consolidated corporate federal income tax return. The Company uses a separate return method for purposes of allocating the consolidated tax provision.

During 2005, the Internal Revenue Service ("IRS") completed its examination of the Company's income tax return for the year 2003. During 2004, the IRS completed its examination of the Company's income tax returns for the years 2000 through 2002. The New Jersey Division of Taxation is examining the New Jersey income tax returns for the years 1995 through 2001. Management believes that adequate provision for income taxes has been made in the financial statements. Included in the advances from affiliates, net are \$17,763,000 and \$12,758,000 of current taxes payable at December 31, 2005 and 2004, respectively.

General business credits are taken as a reduction of the provision for income taxes during the year such credits become available. The following table provides a reconciliation between amounts determined by applying the statutory federal income tax rate to the pretax loss and the provision/(benefit) for income taxes:

	<u>2005</u>	<u>2004</u>
Provision/(Benefit) at statutory rate	\$ (4,151,000)	\$ (6,773,000)
Increase/(decrease) in tax resulting from:		
State income taxes, net	3,447,000	2,769,000
Nondeductible business expenses	(36,000)	157,000
IRS examination	-	(55,000)
General business credits	(130,000)	(146,000)
Other	<u>249,000</u>	<u>(405,000)</u>
	<u>\$ (621,000)</u>	<u>\$ (4,453,000)</u>

The income tax effects of loss carryforwards, tax credit carryforwards and temporary differences between financial and income tax reporting that give rise to the deferred income tax assets and liabilities at December 31, 2005 and 2004, are as follows:

	<u>2005</u>	<u>2004</u>
Net operating loss carryforward	\$ 55,796,000	\$ 52,619,000
Accrued liabilities	8,041,000	8,085,000
Income tax credit carryforwards	5,470,000	5,119,000
Accrued bad debt expense	4,278,000	4,378,000
Accrued compensation	1,783,000	1,792,000
Other	<u>341,000</u>	<u>183,000</u>
Gross deferred tax assets	<u>75,709,000</u>	<u>72,176,000</u>
Deferred tax asset valuation allowance	<u>(1,459,000)</u>	<u>(1,957,000)</u>
Depreciation and amortization	(32,806,000)	(34,613,000)
Deductible prepaids	<u>(1,311,000)</u>	<u>(1,363,000)</u>
Gross deferred tax liabilities	<u>(34,117,000)</u>	<u>(35,976,000)</u>
Net deferred tax assets	<u>\$ 40,133,000</u>	<u>\$ 34,243,000</u>

Gross deferred tax assets are reduced by a valuation allowance. Realization of the remaining net deferred tax asset at December 31, 2005 is dependent on generating sufficient taxable income prior to expiration of the net operating loss and general business credit carryforwards.

The Company has utilized tax planning strategies with its parent company to be able to recognize its net operating loss carryforwards. Although realization is not assured, management believes it is more likely than not that all of the net deferred tax asset will be realized. The amount of the net deferred tax asset considered realizable could change in the near term if estimates of future taxable income during the carryforward period are changed.

At December 31, 2005, the Company has net operating loss carryforwards and general business credit carryforwards for federal income tax purposes that will expire in the following years if not used:

	Net Operating Loss Carryforwards	General Business Credit Carryforwards
2006	\$ 21,498,000	\$ 312,000
2007	9,905,000	418,000
2008	11,318,000	250,000
2009	6,092,000	479,000
2010 to 2025	<u>110,606,000</u>	<u>2,615,000</u>
Total	<u>\$ 159,419,000</u>	<u>\$ 4,074,000</u>

The Company also has an alternative minimum assessment tax credit carryforward of \$2,147,000 for New Jersey purposes that can be carried forward indefinitely.

NOTE 9. RETIREMENT PLANS

The Company has a defined contribution plan that covers substantially all employees who are not covered by a collective bargaining unit. The plan allows employees, at their discretion, to make contributions of their before-tax earnings to the plan up to an annual maximum amount. The Company matches 50% of the employee contributions that are based on up to 6% of an employee's before-tax earnings. Compensation expense in 2005 and 2004, respectively, with regard to Company matching contributions was \$1,258,000 and \$1,281,000.

The Company makes contributions based on hours worked, as specified in six union agreements, to union administered, multiemployer, defined contribution pension plans. Contributions to these plans during 2005 and 2004 amounted to \$3,727,000 and \$2,830,000, respectively.

NOTE 10. PREPAID EXPENSES AND OTHER CURRENT ASSETS

At December 31, 2005 and 2004, Prepaid Expenses and Other Current Assets consisted of the following:

	<u>2005</u>	<u>2004</u>
Current deferred taxes	\$ 7,418,000	\$ 3,922,000
Other	<u>3,659,000</u>	<u>8,536,000</u>
Total	<u>\$ 11,077,000</u>	<u>\$ 12,458,000</u>

NOTE 11. INVESTMENTS, ADVANCES, AND RECEIVABLES

At December 31, 2005 and 2004, Investments, Advances, and Receivables consisted of the following:

	<u>2005</u>	<u>2004</u>
Due from affiliates	\$ -	\$ 15,000
CRDA investments	<u>25,215,000</u>	<u>23,602,000</u>
Total	<u>\$ 25,215,000</u>	<u>\$ 23,617,000</u>

NOTE 12. OTHER ACCRUED EXPENSES

At December 31, 2005 and 2004, Other Accrued Expenses consisted of the following:

	<u>2005</u>	<u>2004</u>
Accrued payroll taxes and benefits	\$ 15,710,000	\$ 14,213,000
Accrued progressive slot win	1,172,000	1,135,000
Accrued claims reserve	1,084,000	988,000
Other	<u>6,174,000</u>	<u>9,466,000</u>
Total	<u>\$ 24,140,000</u>	<u>\$ 25,802,000</u>

NOTE 13. OTHER LIABILITIES

At December 31, 2005 and 2004, Other Liabilities consisted of the following:

	<u>2005</u>	<u>2004</u>
Due to affiliates	\$ 377,507,000	\$ 302,567,000
Other long-term liabilities	<u>-</u>	<u>2,027,000</u>
Total	<u>\$ 377,507,000</u>	<u>\$ 304,594,000</u>

NOTE 14. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table presents (in thousands) the carrying amounts and estimated fair values of the Company's financial instruments. The fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

	2005		2004	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<u>Assets</u>				
Investments	\$ 25,215	\$ 25,215	\$ 23,602	\$ 23,602
<u>Liabilities</u>				
Current portion of long-term debt	43	43	42	42
Current portion of other long-term liabilities	-	-	252	252
Long-term debt	301	301	15	15
Other long-term liabilities	-	-	2,027	2,027
Long-term debt due to affiliates	292,000	292,000	447,000	447,000

The carrying amounts shown in the table are included, if applicable, in the Consolidated Balance Sheets under the indicated captions. All of the Company's financial instruments are held or issued for purposes other than trading.

The following notes summarize the major methods and assumptions used in estimating the fair values of financial instruments.

Investments consisted of deposits with the CRDA, CRDA bonds that bear interest at two-thirds of market rates resulting in a fair value lower than cost and other CRDA investments (primarily loans). The carrying amounts of these deposits, bonds and other investments are presented net of a valuation allowance and in the case of the bonds an unamortized discount that result in an approximation of fair values.

The fair value of the Company's CRDA bond guarantee was estimated to be the same as the unamortized carrying amount of the guarantee premium and it was included in other long-term liabilities at December 31, 2004.

The amounts reported for advances from affiliates relate to the Company's notes payable to Aztar. The fair value was estimated based on the quoted market price for a similar issue.

NOTE 15. NON-OPERATING INCOME/(EXPENSE)

For the period ending December 31, 2005 and 2004, Non-operating Income/(Expense) consisted of the following:

	<u>2005</u>	<u>2004</u>
Interest income	\$ 1,206,000	\$ 717,000
Loss on dispositions	(819,000)	(801,000)
Construction accident	2,595,000	12,168,000
Pre-Opening Costs	-	(2,893,000)
Affiliate rent expense	<u>(4,845,000)</u>	<u>(4,845,000)</u>
Total	<u>\$ (1,863,000)</u>	<u>\$ 4,346,000</u>

NOTE 16: ACCOUNTING FOR THE IMPACT OF THE OCTOBER 30, 2003 CONSTRUCTION ACCIDENT

An accident occurred on the site of the construction of the expansion on October 30, 2003. The accident resulted in loss of life and serious injuries, as well as extensive damage to the facilities under construction.

Construction on the expansion project was substantially completed by December 31, 2004. The expansion includes 502 additional hotel rooms, 20,000 square feet of meeting space, 2,400 parking spaces, and "The Quarter at Tropicana," a 200,000-square-foot dining, entertainment and retail center.

The Company incurred \$4,276,000 and \$3,956,000 in 2005 and 2004, respectively, of construction accident related costs and expenses that may not be reimbursed by insurance. The costs and expenses in 2005 primarily consist of professional fees incurred as a result of the accident. The costs and expenses in 2004 primarily consist of supplemental marketing costs incurred to decrease the effect of the business interruption caused by the accident as well as professional fees incurred.

In 2005 and 2004, the Company recorded \$871,000 and \$8,717,000, respectively, of insurance recoveries due to the delay of the opening of the expansion, which represent a portion of the anticipated profit that the Company would have recognized had the expansion opened as originally projected as well as some reimbursement for costs incurred as a result of the delay. Also, in 2004, the Company recorded \$3,500,000 of business interruption insurance recovery, which reflects a profit recovery applicable to the fourth quarter of 2003. These insurance recoveries were classified as a component of Non-operating Income(Expense) in the Statements of Income. Insurance claims for business interruption that occurred from the date of the accident through December 31, 2005 have been filed with the Company's insurers in the amount of approximately \$52,100,000, of which \$3,500,000 has been received by the Company. In addition, the Company has filed insurance claims for lost profits and additional costs as a result of the delay in the opening of the expansion. The total of these claims is approximately \$70,100,000, of which \$9,200,000 has been received by the Company and \$345,000 was included in the Balance Sheet as part of the Receivables and Patron's Checks at December 31, 2005. Profit recovery from insurance is recorded when the amount of recovery, which may be different from

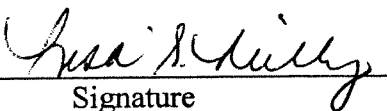
the amount claimed, is agreed to by the insurers. The Company has also filed insurance claims of approximately \$9,000,000 for other costs it has incurred that are related to the construction accident, of which \$1,500,000 has been received by the Company. These other costs are primarily supplemental marketing costs and approximately \$1,600,000 was included in the Balance Sheet as part of the Receivables and Patron's Checks at December 31, 2005.

During 2003, the Company reduced construction in progress for the estimated asset loss and recorded a receivable of approximately \$3,000,000. By September 30, 2004, the contractor had made substantial progress in rebuilding the damaged structure. Because the cost of the reconstructed portion that was fully paid by the contractor exceeded the \$3,000,000 asset loss previously incurred, the Company increased construction in progress for \$3,000,000 and relieved the corresponding receivable at September 30, 2004. In addition to the \$3,000,000 asset loss that was recognized and subsequently recovered, the Company recognized \$5,000,000 of expense in 2004 for costs incurred to repair areas that were damaged as a result of the accident. This expense was classified in the Statements of Income as a component of Non-operating Income(Expense).

In order to ensure that the construction proceed expeditiously and in order to settle certain disputes, the Company and the general contractor entered into a settlement agreement on October 6, 2004 that delineates how the Company and its contractor will share the cost of and the insurance proceeds received for the dismantlement, debris removal and rebuild. During 2004, the Company estimated and recognized \$1,625,000 of expense for dismantlement and debris removal activities that are probable of not being recovered under insurance. These dismantlement and debris removal costs were also classified as a component of Non-operating Income(Expense) in the Statements of Income. At December 31, 2004, the Company recorded a receivable of \$1,625,000 for dismantlement and debris removal activities that are probable of being recovered under insurance, of which \$1,125,000 has been received by the Company and \$500,000 was included in the Balance Sheet as part of the Receivables and Patron's Checks at December 31, 2005. During 2005 and 2004, the Company recorded \$6,001,000 and \$10,532,000, respectively, of insurance recoveries associated with the rebuild, net of direct costs to obtain the recoveries, of which \$505,000 was included in the Balance Sheet as part of the Receivables and Patron's Checks at December 31, 2005. These amounts were classified as Non-operating Income(Expense) in the Statements of Income. In addition, at December 31, 2005, the Company's share of claims outstanding for dismantlement, debris removal and rebuild was approximately \$37,000,000.

STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.


Signature

Assistant Vice President,
Finance

005939-11
License Number

On Behalf of:

Tropicana Casino and Resort
Casino Licensee

**SCHEDULE OF RECEIVABLES AND
PATRON'S CHECKS**

**LICENSEE ADAMAR OF NEW JERSEY, INC. D/B/A
TROPICANA CASINO AND RESORT**

FOR THE YEAR ENDED DECEMBER 31, 2005

**TO THE
CASINO CONTROL COMMISSION
STATE OF NEW JERSEY**



SCHEDULE OF RECEIVABLES PATRONS' CHECKS

FOR THE YEAR ENDED DECEMBER 31, 2005

(UNAUDITED)
(\$ in Thousands)

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE NET OF ALLOWANCE (e)
	Patrons' Checks:			
1	Undeposited Patrons' Checks.....	\$6,678		
2	Returned Patrons' Checks.....	12,586		
3	Total Patrons' Checks.....	19,264	(\$7,612)	\$11,652
4	Hotel Receivables.....	6,242	(2,860)	3,382
	Other Receivables:			
5	Receivables Due from Officers and Employees.....	1		
6	Receivables Due from Affiliates.....	0		
7	Other Accounts and Notes Receivables.....	15,041		
8	Total Other Recievables.....	15,042	(5,783)	9,259
9	Totals (Form CCC - 205).....	\$40,548	(\$16,255)	\$24,293

UNDEPOSITED PATRONS' CHECKS ACTIVITY

LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1).....	\$5,188
11	Counter Checks Issued (Excluding Counter Checks Issued Through Transactions Relating to Consolidations, Partial Redemptions, Substitutions, and Patrons' Cash Deposits).....	158,304
12	Checks Redeemed Prior to Deposit (Excluding the Unredeemed Portion of Counter Checks Redeemed Through Partial Redemptions, and Excluding Checks Redeemed Through Transactions Relating to Consolidations, Substitutions, and Patrons' Cash Deposits).....	(103,374)
13	Checks Collected Through Deposits.....	(47,136)
14	Checks Transferred to Returned Checks.....	(6,304)
15	Other Adjustments.....	
16	Ending Balance.....	\$6,678
17	"Hold" Checks Included in Undeposited Balance on Line 16.....	\$0
18	Provision for Uncollectable Patrons' Checks.....	\$1,499
19	Provision as a Percent of Counter Checks Issued.....	0.9%

Under penalties of perjury, I declare that I have examined this Schedule of Receivables and Patrons' Checks and to the best of my knowledge and belief, it is true and complete.

Date 3/31/06

Yvonne A. Kelly
Signature

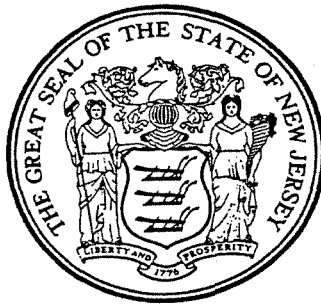
AVP Finance
Title of Officer

ANNUAL EMPLOYMENT AND PAYROLL REPORT

**LICENSEE ADAMAR OF NEW JERSEY, INC. D/B/A
TROPICANA CASINO AND RESORT**

FOR THE YEAR ENDED DECEMBER 31, 2005

**TO THE
CASINO CONTROL COMMISSION
STATE OF NEW JERSEY**



**DIVISION OF FINANCIAL EVALUATION
REPORTING MANUAL**

ANNUAL EMPLOYMENT AND PAYROLL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2005

(\$ in Thousands)

LINE (a)	DEPARTMENT (b)	NUMBER OF EMPLOYEES AT DECEMBER 31, (c)	SALARIES AND WAGES		
			Other Employees (d)	Officers & Owners (e)	Totals (f)
	CASINO				
1	Administration	21			
2	Gaming	1,262			
3	Slots	177			
4	Casino Accounting	317			
5	Simulcasting	12			
6	Other				
7	Total - Casino	1,789	\$34,322.8		\$34,322.8
8	ROOMS	579	11,302.0		11,302.0
9	FOOD AND BEVERAGE	1,119	19,974.3		19,974.3
10	OTHER OPERATED DEPARTMENTS				
11	Communications	23	539.8		539.8
12	Retail Shops	0	16.1		16.1
13	Transportation	224	3,535.1		3,535.1
14	Hotel Sales	11	645.7		645.7
15	Data Processing	26	1,317.1		1,317.1
16					
17					
18					
19					
	ADMINISTRATIVE AND GENERAL				
20	Executive office	16	1,713.7		1,713.7
21	Accounting and auditing	140	2,788.2		2,788.2
22	Security	259	5,732.1		5,732.1
23	Other administrative and general department	69	2,406.5		2,406.5
*** 24	MARKETING	231	8,981.6		8,981.6
25	GUEST ENTERTAINMENT	246	3,271.5		3,271.5
26	PROPERTY OPERATION AND MAINTENANCE	410	10,078.0		10,078.0
27	TOTALS - ALL DEPARTMENTS	5,142	\$106,624.5		\$106,624.5

04/01

CCC-376

*** Marketing includes Casino and Retail Marketing

TRADING NAME OF LICENSEE Adama of New Jersey, Inc.

**ANNUAL EMPLOYMENT AND PAYROLL REPORT
SIGNATURE PAGE**

FOR THE YEAR ENDED DECEMBER 31, 2005

Under penalties provided by law, I declare that I have examined this report, and to the best of my knowledge and belief, it is true and complete.

Anna M. Kelly
Signature

3/31/06
Date

AVP Finance
Title

TRADING NAME OF LICENSEE Tropicana Casino; Resort

ANNUAL GROSS REVENUE TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2005

Line

GROSS REVENUE:	
1. Table and Other Games.....	135,557,172
2. Slot Machines	306,377,090
3. Total Gross Revenue.....	441,934,262
4. Recovery of Pre-June 2003 Uncollectible Patrons' Checks:	\$
5. Gross Revenue (line 3 plus line 4).....	441,934,262
6. Tax on Gross Revenue - Reporting Year (8% of line 5).....	35,354,741
7. Audit or Other Adjustments to Tax on Gross Revenues in Prior Years	72,221
8. Total Taxes on Gross Revenue (the sum of lines 6 and 7).....	35,426,962
9. Total Deposits Made for Tax on Reporting Year's Gross Revenue.....	(35,354,741)
Settlement of Prior Years' Tax on Gross Revenue	
10. Resulting from Audit or Other Adjustments - (Deposits) Credits	(72,221)
11. Gross Revenue Taxes Payable (the net of lines 8, 9 and 10)	(0)

Under penalties of perjury, I declare that I have examined this Annual Gross Revenue Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

3/15/06

Date

Charles Murray

Signature

Exec. Dir. Rev. Rpts

Title of Officer